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Check this box if no	
longer subject to Section	
16. Form 4 or Form 5	
obligations may	E
continue. See Instruction	г

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response ..

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 1(b).

1. Name and Address of Rep MARTINO MICHAEI		2. Issuer Name and ONUS PHARM		0	-	NUS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 22026 20TH AVE. SE	(First)		Date of Earliest Tra 2/29/2004	nsaction (Mo	onth/I	Day/Year)		X_Officer (give title below)     Other (specify below)       President & CEO			
BOTHELL, WA 9802	4.	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group FilingCheck Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security 2. Transaction   (Instr. 3) Date   (Month/Day/Y)			Execution Date, if any	3. Transacti Code (Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		of Indirect Beneficial
			(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code	tion	5. Number of 6. Derivative Exp		6. Date Exercisab Expiration Date (Month/Day/Year	7. Title and of Underlyin Securities (Instr. 3 and	ng	Derivative Security	Derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)	
				Code	V		(D)	Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Employee Non- qualified Stock Option (right to buy)	\$ 3.1	12/29/2004		А		140,000		12/29/2005 <sup>(1)</sup>	12/29/2014	Common Stock	140,000	\$ 0	140,000	D	
Employee Non- qualified Stock Option (right to buy)	\$ 5.1	12/16/2005		А		162,000		12/16/2006 <sup>(1)</sup>	12/16/2015	Common Stock	162,000	\$ 0	162,000	D	

## **Reporting Owners**

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
MARTINO MICHAEL A 22026 20TH AVE. SE BOTHELL, WA 98021	Х		President & CEO						

### **Signatures**

01/09/2006 By: Alan Fuhrman, as Attorney-in-Fact For: Michael A. Martino, Reporting Person /s/ Alan Fuhrman Date

----Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of options become exercisable on the first anniversary of the date of grant and the remainder vest over the next three succeeding years in equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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