

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

S.A.C. Capital Management, LLC

(Last) (First) (Middle)

72 Cummings Point Road

(Street)

Stamford CT 06902

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Sonus Pharmaceuticals, Inc. ("SNUS")

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year

11/27/2002

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

[] Director [X] 10% Owner
[] Officer (give title below) [] Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person
[] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

<TABLE>
<CAPTION>

| Owner- Form: Direct or Indirect 1. Indirect Title of Security Ownership (Instr. 3) (Instr.4) (Instr. 4) | 2. Trans- action Date (Month/ Day/ Year) | 2A. Deemed Execution Date, if any (Month/ Day/ Year) | 3. Trans- action Code (Instr. 8) Code V | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- Amount or Price (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. ship (D) (I) |
|--|--|--|--|---|--|--------------------------|
| | | | | | | |

| | | | | | | | | | |
|---|----------|-----|-----|-----|-----|--------|-----------|-----|-----|
| <S> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> |
| <C> | | | | | | | | | |
| Common Stock, par (1) value \$0.001 per share | 11/26/02 | | P | 200 | A | \$2.10 | 1,582,452 | | I |

</TABLE>

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| <TABLE> | | | | | | | | | |
|--|--|---|--|--|---|-------------------------------|-----------------|-----------------|---------|
| <CAPTION> | | | | | | | | | |
| 7. | 2. | | 3A. | 4. | | 5. | | 6. | |
| Title and Amount of Underlying Securities (Instr. 3 and 4) | Conver- | tion or | Deemed | Trans- | Acquired (A) | or Disposed | Exercisable and | Expiration Date | |
| 1. Amount Title of or Derivative Number Security of (Instr. 3) Title Shares | Exercise Price of Derivative Security | 3. Trans- action Date (Month/ Day/Year) | Execution Date, if any (Month/ Day/Year) | Code (Instr. 8) ----- Code V | (Instr. 4 and 5) ----- (A) (D) | Date Exer- tion Date | Date | | Expira- |
| <S> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> |
| <C> | <C> | | | | | | | | |

[TABLE CONTINUED BELOW]

</TABLE>

[CONTINUATION OF TABLE FROM ABOVE]

| <TABLE> | | | |
|--|--|---|--|
| <CAPTION> | | | |
| 8. | 9. | 10. | 11. |
| Price of Derivative Security (Instr. 5) | Number of Derivative Securities Beneficially Owned Follow- ing Reported Transaction(s) (Instr. 4) | Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4) | Nature of Indirect Beneficial Ownership (Instr. 4) |
| <C> | <C> | <C> | <C> |

Explanation of Responses:

(1) The securities to which this report relates are held by S.A.C. Capital Associates, LLC ("Associates") and S.A.C. Healthco Fund, LLC ("Healthco"), limited liability companies of which the Reporting Person is an investment manager. Pursuant to

investment agreements, the Reporting Person shares all investment and voting power with respect to the securities held by Associates and Healthco. In accordance with Instruction 4(b)(iv) the entire amount of the Issuer's securities held by Associates and Healthco is reported herein. The transaction reported on herein was consummated by Associates. The Reporting Person disclaims any beneficial ownership of any of the Issuer's securities to which this report relates for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, except to the extent of its indirect pecuniary interest therein, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purposes.

/s/ Peter Nussbaum

November 27, 2002

**Signature of Reporting Person

Date

Peter Nussbaum
Authorized Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.