

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

S.A.C. Capital Associates, LLC

(Last) (First) (Middle)

72 Cummings Point Road

(Street)

Stamford CT 06902

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Sonus Pharmaceuticals, Inc. ("SNUS")

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year

11/22/2002

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

[ ] Director [X] 10% Owner  
[ ] Officer (give title below) [ ] Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person  
[ ] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

<TABLE>  
<CAPTION>

| Owner-  | 2.                       | 2A.                      | 3.         | 4.  | 5.                                    | 6.   |
|---|--------------------------|--------------------------|------------|---|---------------------------------------|------|
| Form:   | Trans-                   | Deemed                   | Trans-     | Securities Acquired (A) or<br>Disposed of (D) | Amount of<br>Securities               | ship |
| Direct  | action                   | Execution                | action     | (Instr. 3, 4 and 5)                           | Beneficially<br>Owned                 |      |
| or Indirect   | Date                     | Date, if any             | Code       | -----   | Reported                              | (D)  |
| 1.  | (Month/<br>Day/<br>Year) | (Month/<br>Day/<br>Year) | (Instr. 8) | (A)<br>Amount or<br>(D) Price                 | Transaction(s)<br>(Instr. 3<br>and 4) | (I)  |
| Indirect Beneficial<br>Title of Security<br>Ownership<br>(Instr. 3)<br>(Instr.4) (Instr. 4) |                          |                          | Code V     |   |                                       |      |

|   |          |     |     |     |        |     |          |           |     |
|---|----------|-----|-----|-----|--------|-----|----------|-----------|-----|
| <S>   | <C>      | <C> | <C> | <C> | <C>    | <C> | <C>      | <C>       | <C> |
| <C>   |          |     |     |     |        |     |          |           |     |
| Common Stock, par value \$0.001 per share     | 11/20/02 |     | P   |     | 14,600 | A   | \$2.0074 | 1,003,276 | D   |
| -----   |          |     |     |     |        |     |          |           |     |
| Common Stock, par value \$0.001 per share (1) | 11/21/02 |     | P   |     | 15,900 | A   | \$2.0514 | 1,019,176 | D   |
| =====   |          |     |     |     |        |     |          |           |     |

</TABLE>

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| <TABLE>   |                                       |  |   |                        |                                    |             |                 |                 |      |
|---|---------------------------------------|--|---|------------------------|------------------------------------|-------------|-----------------|-----------------|------|
| <CAPTION>   |                                       |  |   |                        |                                    |             |                 |                 |      |
| 7.  | 2.                                    |  | 3A.                                     | 4.                     | 5.                                 |             | 6.              |                 |      |
| Title and Amount of Underlying Securities (Instr. 3 and 4)                  | Conver-                               | sion or                                | Deemed                                  | Trans-                 | Acquired (A)                       | or Disposed | Exercisable and | Expiration Date |      |
| 1. Amount Title of or Derivative Number Security of (Instr. 3) Title Shares | Exercise Price of Derivative Security | 3. Trans- action Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Code (Instr. 8) Code V | of (D) (Instr. 3, 4 and 5) (A) (D) |             | Date            | Expira-         | tion |
|   |                                       | Day/Year)                              | Day/Year)                               |                        |                                    |             | Exer-           | Date            |      |
| <S>   | <C>                                   | <C>                                    | <C>                                     | <C>                    | <C>                                | <C>         | <C>             | <C>             | <C>  |
| <C>   | <C>                                   |  |   |                        |                                    |             |                 |                 |      |

[TABLE CONTINUED BELOW]  
</TABLE>

[CONTINUATION OF TABLE FROM ABOVE]

| <TABLE>                                 |   |   |  |
|---|---|---|--|
| <CAPTION>                               |   |   |  |
| 8.                                      | 9.  | 10.   | 11.  |
| Price of Derivative Security (Instr. 5) | Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4) | Nature of Indirect Beneficial Ownership (Instr. 4) |
| <C>                                     | <C>   | <C>   | <C>  |

Explanation of Responses:

</TABLE>

/s/ Peter Nussbaum

November 22, 2002

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\*\*Signature of Reporting Person

-----  
Date

Peter Nussbaum  
Authorized Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.