# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 8, 2022

# ACHIEVE LIFE SCIENCES, INC.

(Exact name of Registrant as Specified in Its Charter)

Delaware (State or Other Jurisdiction of Incorporation) 033-80623 (Commission File Number) 95-4343413 (IRS Employer Identification No.)

> V6E 4H1 (Zip Code)

Registrant's Telephone Number, Including Area Code: (604) 210-2217

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

1040 West Georgia, Suite 1030 Vancouver, BC, Canada

(Address of Principal Executive Offices)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of exchange on which registered
Common Stock, par value \$0.001 per share	ACHV	The NASDAQ Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

#### Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On March 8, 2022, the Board of Directors (the "Board") of Achieve Life Sciences, Inc. (the "Company") appointed Vaughn Himes, PhD., as a director, effective March 14, 2022. Dr. Himes has not been appointed to a committee of the Board at this time.

In connection with Dr. Himes's appointment to the Board, and in accordance with the Company's non-employee director compensation program, he will receive an annual cash retainer of \$40,000 for Board service. In addition, in accordance with the Company's 2018 Equity Incentive Plan (the "*Plan*"), on the effective date of his appointment, Dr. Himes will receive an initial stock option grant to purchase up to 6,600 shares of the Company's common stock with an exercise price equal to the closing stock price as quoted on the Nasdaq Stock Market on the grant date. The options will vest and become exercisable monthly over 36 months commencing one month from the date of grant. Dr. Himes will also enter into the Company's standard form of indemnity agreement.

There are no arrangements or understandings between Dr. Himes and any other persons pursuant to which they were selected as a directors. There are also no family relationships between Dr. Himes and any director or executive officer of the Company, and Dr. Himes has no direct or indirect material interest in any transaction required to be disclosed pursuant to Item 404(a) of Regulation S-K.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### ACHIEVE LIFE SCIENCES, INC.

Date: March 15, 2022

/s/ John Bencich John Bencich Chief Executive Officer (Principal Executive and Financial Officer)