

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* Cormack Scott Daniel			2. Issuer Name and Ticker or Trading Symbol ONCOGENEX PHARMACEUTICALS, INC. [OGXI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/21/2008			President & CEO		
400-1001 WEST BROADWAY			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street)			VANCOUVER, A1 V6H 4B1					
(City)			(State)			(Zip)		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/21/2008		A		1,306	A	(1)	1,306	D	
Common Stock	08/21/2008		A		1,015	A	(2)	1,015	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Stock Option (right to buy)	\$ 3.8915	08/21/2008		A		24,809	08/21/2008	01/01/2009	Common Stock	24,809	(3)	24,809	D	
Stock Option (right to buy)	\$ 3.8915	08/21/2008		A		870	08/21/2008	08/01/2009	Common Stock	870	(4)	870	I	By spouse
Stock Option (right to buy)	\$ 3.8915	08/21/2008		A		7,073	08/21/2008	02/01/2010	Common Stock	7,073	(5)	7,073	I	By spouse
Stock Option (right to buy)	\$ 3.8915	08/21/2008		A		20,457	08/21/2008	12/16/2010	Common Stock	20,457	(6)	20,457	D	
Stock Option (right to buy)	\$ 3.8915	08/21/2008		A		6,528	08/21/2008	12/16/2010	Common Stock	6,528	(7)	6,528	I	By spouse
Stock Option (right to buy)	\$ 3.8915	08/21/2008		A		21,545	08/21/2008	01/14/2011	Common Stock	21,545	(8)	21,545	D	

Stock Option (right to buy)	\$ 3.8915	08/21/2008		A	6,855	08/21/2008	01/14/2011	Common Stock	6,855	(9)	6,855	I	By spouse
Stock Option (right to buy)	\$ 4.1077	08/21/2008		A	46,137	08/21/2008	08/08/2012	Common Stock	46,137	(10)	46,137	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cormack Scott Daniel 400-1001 WEST BROADWAY VANCOUVER, A1 V6H 4B1	X		President & CEO	

## Signatures

/s/ Scott D. Cormack		08/21/2008
<small>Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Received in exchange for 6,000 shares of OncoGenex Technologies Inc. ("OncoGenex Technologies") pursuant to an arrangement (the "Arrangement") between OncoGenex Technologies and OncoGenex Pharmaceuticals, Inc. ("OncoGenex Pharmaceuticals"). On the effective date of the Arrangement, the closing price of OncoGenex Pharmaceuticals' common stock was \$5.04 per share, representing a closing price of \$0.28 per share of Sonus Pharmaceuticals, Inc.'s common stock adjusted for an 18 to 1 reverse stock split.
- (1) Received in exchange for 4,664.2 shares of OncoGenex Technologies pursuant to the Arrangement.
- (3) Received in the Arrangement in exchange for a stock option to acquire 114,000 shares of OncoGenex Technologies common stock for CAD\$0.90 per share.
- (4) Received in the Arrangement in exchange for a stock option to acquire 4,000 shares of OncoGenex Technologies common stock for CAD\$0.90 per share.
- (5) Received in the Arrangement in exchange for a stock option to acquire 32,500 shares of OncoGenex Technologies common stock for CAD\$0.90 per share.
- (6) Received in the Arrangement in exchange for a stock option to acquire 94,000 shares of OncoGenex Technologies common stock for CAD\$0.90 per share.
- (7) Received in the Arrangement in exchange for a stock option to acquire 30,000 shares of OncoGenex Technologies common stock for CAD\$0.90 per share.
- (8) Received in the Arrangement in exchange for a stock option to acquire 99,000 shares of OncoGenex Technologies common stock for CAD\$0.90 per share.
- (9) Received in the Arrangement in exchange for a stock option to acquire 31,500 shares of OncoGenex Technologies common stock for CAD\$0.90 per share.
- (10) Received in the Arrangement in exchange for a stock option to acquire 212,000 shares of OncoGenex Technologies common stock for CAD\$0.95 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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